

**HERITAGE LAKE ASSOCIATION  
2009 Schedule of Fees**

**Annual Assessment:**

<b>March 1</b>	<b>Annual Assessment due</b>	<b>\$216.47/lot</b>
April 1	Second notice sent	
April 15	Second notice due	
April 16	Late fees added; third notice sent	\$50 & finance charge
June 1	Third notice due	

**Road Fund:**

<b>July 1</b>	<b>Road Fund due</b>	<b>\$75.57/member</b>
August 1	Second notice sent	
August 15	Second notice due	
August 16	Late fees added; third notice sent	\$25 & finance charge
October 1	Third notice due	

**Lake Fund:**

<b>October 1</b>	<b>Lake Fund due</b>	<b>\$58.07/member</b>
November 1	Second notice sent	
November 15	Second notice due	
November 16	Late fees added; third notice sent	\$25 & finance charge
January 1	Third notice due	

**Collections and Liens**

January 1	Collections Process begins	\$100*
February 1	Liens filed on all delinquent accounts	\$100*

\*These charges are added to the Collection Account and reflect current Association processing costs

**Notes:**

Each fee has its own schedule and is treated separately from the other fees.

An original statement is mailed for each separate fee and is due as indicated by the dates on the reverse. A second statement is mailed before the late fee and finance charge is added (see date). A third statement is mailed after the late fee and finance charge has been added. Late fees are added only once to each fee. The late fees are \$50 for the annual assessment and \$25 for the road fund and lake fund.

Once an account has been sent to the collection agency, Heritage Lake can no longer bill for those fees but will send statements for other future fees. A member could have accounts due at both the collection agency and at Heritage Lake.

Appeals to the addition of the late fee are to be sent in writing to the Heritage Lake Office at PO Box 402, Mackinaw, IL 61755.

All delinquent accounts are subject to a 9% annual finance charge (applied monthly).

Members can pay all fees up-front as one lump sum or may "pay ahead" to create a credit balance. Statements are not mailed if there is no outstanding balance due.

Sign up for automatic deductions at the Heritage Lake Office.

We take care in preparing the statements and verify that one has been sent to each property owner. Once the statements leave the office, there is no way to verify that they reach their destination. Please take note of the due dates. Statements are sent 3-4 weeks prior to those dates. If you have not received a statement, please notify us. Non-receipt of a statement is not considered a valid excuse for not paying timely and late fees will still be added to your account. Put the dates on your calendar. It is your responsibility.